



Inventory Management Module

Masters

- **Storage Creation:** Efficiently manage your inventory by creating storage locations for organized storage and easy retrieval.
- **Product Creation:** Capture essential product details to maintain accurate inventory records and enable effective stock management.
- **Quality Parameters Creation:** Define quality parameters to ensure consistent product quality and adherence to standards.
- **Category Addition:** Categorize products for streamlined inventory tracking and improved reporting.

Indenting

- **Inter Unit Transfers:** Facilitate seamless movement of inventory between different units or locations within your organization.

Stock Variance

- Identify and manage discrepancies between expected and actual stock levels, ensuring accurate inventory records.

Quality Control

- Maintain quality standards by implementing quality control measures to validate incoming and existing inventory.

Stock Maintenance

- **Stock Levels (Storage Levels):** Set optimal stock levels to avoid overstocking or stock-outs, optimizing inventory management.
- **Reorder Point:** Determine the minimum quantity at which items should be reordered to maintain continuous supply.
- **Average Consumption:** Calculate the average rate of inventory consumption for effective demand forecasting.
- **Economic Order Quantity (EOQ):** Calculate the optimal order quantity that minimizes inventory holding costs and ordering costs.
- **FSN Analysis:** Classify items as Fast-moving, Slow-moving, or Non-moving to enhance inventory control strategies.

- **ABC Analysis:** Categorize items into A, B, and C categories based on value and consumption patterns to prioritize management efforts.
- **Expiry Date Tracking:** Implement controls to track and manage items with expiration dates, minimizing waste and ensuring product quality.
- **BIN Management:** Efficiently organize and track inventory items using a well-structured BIN management system.

Cost Controls

- Implement cost control measures to optimize inventory-related expenses and enhance profitability.

Material Requisition Plan

- Streamline material requests to ensure timely procurement and prevent unnecessary inventory buildup.

Stock Aging

- Monitor the age of inventory items to prevent obsolescence and efficiently manage stock turnover.

Complete Track of Stock Movement

- Maintain a comprehensive record of all stock movements, facilitating accurate auditing and accountability.

Returns from User Departments

- Manage and process returns from user departments, ensuring seamless reversals of inventory.

Analytics and Dashboards



- Leverage advanced analytics and intuitive dashboards to gain insights into inventory trends, stock levels, and consumption patterns.

Alerts and MIS Reports

- Receive real-time alerts and generate Management Information System (MIS) reports to stay informed about critical inventory events and make informed decisions.

With the Inventory Management Module, your organization can optimize inventory levels, streamline stock movement, ensure quality control, and make data-driven inventory management decisions.

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